



is proud to represent



StarNet is part of the W.R. Berkley Corporation

and is underwritten by

Berkley Underwriting Partners, LLC (BUP)
71 S. Wacker Drive, Suite 2220
Chicago, IL 60606

Virginia Taxi and Limousine

Underwriting Guidelines effective

New Business 02/1/2010

StarNet Insurance Company

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I. ELIGIBILITY REQUIREMENTS:

A. Drivers:

The following driver characteristics are unacceptable in the StarNet program:

- Driving a motor vehicle while under the influence of liquor or drugs.
- Illegal transportation of intoxicants or drugs.
- Manslaughter (whether voluntary or involuntary), reckless homicide or assault out of the use of an automobile.
- Failure to stop, report, or identify oneself when involved in a motor vehicle accident.
- Operating a motor vehicle without a valid driver's license, valid motor vehicle registration or during a period of revocation, probation, or suspension.
- Lending operator, chauffeur's license or motor vehicle registration to another.
- Negligent, reckless or careless driving.
- Speeding in excess of twenty-five (25) miles per hour over the limit.
- Drivers under the age of twenty-one (21) and over seventy-five (75).
- No more than two (2) accidents in the past thirty-six (36) months.
- Operators who currently, or in the past three (3) years, have been treated for any physical or mental condition that might affect the drivers' ability to operate a motor vehicle safely

There will be no coverage for any driver not listed on an application. On all subsequent drivers added to the policy after the policy is in force "BUP" must receive an acceptable current MVR and will either approve or decline the driver prior to starting work.

StarNet may require an insured to sign a Driver Exclusion on unacceptable drivers.

ACCIDENTS

Definition of a chargeable accident – Any accident where the insured is at fault or the insured or the insured's company has made any payments under the policy will be considered chargeable

B. Vehicles:

The following vehicle characteristics are unacceptable in the StarNet program:

- Vehicles not licensed/registered in the state of Virginia
- Vehicles equipped to carry more than 15 passengers
- Hired and non-owned.
- Vehicles required to carry over \$1.5M limits in liability
- Vehicles over 15 years old.
- Limousines manufactured or altered by someone other than the original limousine manufacturer.
- Vehicles over \$100,000 in value.

II. COVERAGES

A. Liability:

Liability coverages up to \$1.5M CSL will be available. No split limit policies will be available, as policies must be written as a Combined Single Limit (CSL).

All vehicles must be listed, ISO symbol 7, in order to be covered.

B. Physical Damage

- Vehicles are assigned a value based on the year that the car was manufactured.
- Towing and rental reimbursement coverage is not available.

C. Uninsured/Underinsured Motorist Bodily Injury (UMBI/UIMBI)

On requests for UMBI/UIMBI limits lower than the BI liability limits, a UMBI/UIMBI motorist waiver signed by the named Insured is required. If the waiver is not signed, the UMBI/UIMBI limits will equal to the B.I. Liability Limits.

D. Medical Expense and Income Loss Benefits

No policy of Bodily Injury Liability Insurance or of Property Damage Liability Insurance covering liability arising from the ownership, maintenance or use of any motor vehicle shall be issued or delivered in the State of Virginia unless Medical Expense Benefits or Income Loss Benefits, or both, are offered to the insured in accordance with Virginia Code, Section 38.2-2201

III. Guidelines:

A. Application

- A complete application is essential in order to evaluate the risk completely.
- The last 5 years loss history from the prior carrier is required.
- On applications, wherein it is determined the applicant has materially misrepresented facts, the application will be cancelled flat voiding out any coverage.
- A current MVR for all drivers must be submitted prior to being accepted.

B. Direct Bill / Binding

When bound, the hard copy of the application must be sent to us with the appropriate down payment. All applications must be postmarked within 3 days of binding, if an application is not postmarked within 3 days we will bind effective the postmark date upon receipt.

If you decide to not pay the policy in full we offer:

- Ten payment plan: 20% down with application, balance in 10 monthly payments
- Installment fee is \$10. The charge for an NSF check is \$25.

C. Cancellations

- Requests for cancellation must be submitted in writing to BUP and signed by the named insured
- All Cancellations will be pro-rata.

D. Reinstatements

All reinstatement requests must be submitted in writing with signed No-Loss statement attached within 7 days of cancellation date. If not received policy must be rewritten.

E. Endorsements

Requests for changes must be submitted in writing and are subject to company approval. All eligibility requirements still apply when submitting endorsement requests. If there is an endorsement for additional premium – additional down payment has to be submitted for the pro-rata premium due (based on schedule below).

<u>Months remaining</u>	<u>Minimum Percentage for Down Payment (%)</u>
12	20
11	22.7
10	25
9	27.8
8	31.3
7	35.7
6	42
5	50
4	62.5
3	83
2	100
1	100

F. Renewals

Renewal requests must be received within thirty (30) days of the expiration date or the policy will need to be rewritten

G. Claims

Please report all claims directly to BRAC at 877-992-8844. Also e mail address for Claims reporting bracarizona@berkleyrisk.com